

*Univerza v Ljubljani*



**UL 2011**  
**FINANCIAL STATEMENT**  
SHORT ABSTRACT

Ljubljana, March 2012

## **ABSTRACT**

The University of Ljubljana (UL) is a public university, consisting of 26 member faculties and academies (UL Members). The UL and the UL Members are public law entities, users of unified chart of accounts. The financial statements are issued by the every UL Member and by the UL rectorate for the on accrual basis and for business year, which is equal to calendar year. At the same time the financial statement is prepared by indirect budhet users by the principle of cash flow.

### **1.1 Legal framework for financial statements:**

- Public Finance Act (OJ RS Nos 79/99, 124/00, 79/01, 30/02, 56/02 – ZJU, 127/06 – ZJZP, 14/07 – ZSPDPO, 109/08, 49/09, 38/10 – ZUKN and 107/2010)
- Instructions for preparation of annual accunts of state and municipalities budgets and for preparation of reports on achieved results and goals of the budget users (OJ RS Nos 12/01, 10/06, 8/07 and 102/10)
- Accountancy Act (OJ RS No 23/99)
- Regulation on common account sheet for budget users and other public law entities (OJ RS Nos 112/09, 58/10, 104/10 and 104/11)
- Regulation on annual reports for state budget, budget users and other public law entities (OJ RS Nos 115/02, 21/03, 134/03, 126/04, 120/07, 124/08, 58/10, 60/10, 104/10 and 104/11)
- Regulation on classification and measurement of revenue and expenditure of public law entities (OJ RS Nos. 134/03, 34/04, 13/05, 114/06 – ZUE, 138/06, 120/07, 112/09 and 58/10)
- Regulation on wite-off for intangible assests and tangible fixed assets (OJ RS Nos. 45/05, 114/06 – ZUE, 138/06, 120/07, 48/09, 112/09 and 58/10)
- Other legal texts and Slovene accountancy standards in use for state budget, budget users and other public law entities
- Regulation on accountancy of the University of Ljubljana
- UL Members' accountancy regulation

## 1.2 Balance sheet

Table 1: Summary of balance sheet – University of Ljubljana, 31 December 2011

NAME	2011	2010	Index 11/10
<b>FUNDS</b>			
INTANGIBLE FIXED ASSETS			
FUNDS IN TRUST	224.082.006	223.570.361	100,2
CURRENT ASSETS	132.319.916	127.649.984	103,7
Current receivable accounts	10.015.271	9.290.936	107,8
Current receivable accounts from users of unified chart of accounts	87.999.445	81.127.422	108,5
Short-term accrued and deferred items	1.228.244	1.503.460	81,7
RESERVES	954.416	1.027.488	92,9
<b>TOTAL ASSETS</b>	<b>357.356.338</b>	<b>352.247.833</b>	<b>101,5</b>
ACTIVE ACCOUNTS OF OFF-BALANCE-SHEET ITEMS	5.458.177	4.024.256	135,6
<b>LIABILITIES</b>			
CURRENT FINANCIAL LIABILITIES AND ACCRUED C	84.704.637	81.924.451	103,4
Current liabilities from operators	10.422.042	9.995.620	104,3
Other current liabilities from operating activities	5.753.554	5.377.345	107,0
Short-term accrued and deferred items	50.980.725	48.380.941	105,4
OWN FUNDS AND LONG-TERM FINANCIAL LIABILITIES	272.651.701	270.323.382	100,9
Long-term dolgoročne pasivne časovne razmejitve	3.084.786	3.674.019	84,0
Provisions for liabilities and charges	48.327	48.327	100,0
Surplus of receipts over expenditures	24.928.833	23.320.871	106,9
Surplus of expenditures over receipts	195.233	64.792	
<b>TOTAL LIABILITIES</b>	<b>357.356.338</b>	<b>352.247.833</b>	<b>101,5</b>
ACTIVE ACCOUNTS OF OFF-BALANCE-SHEET ITEMS	5.458.177	4.024.256	135,6

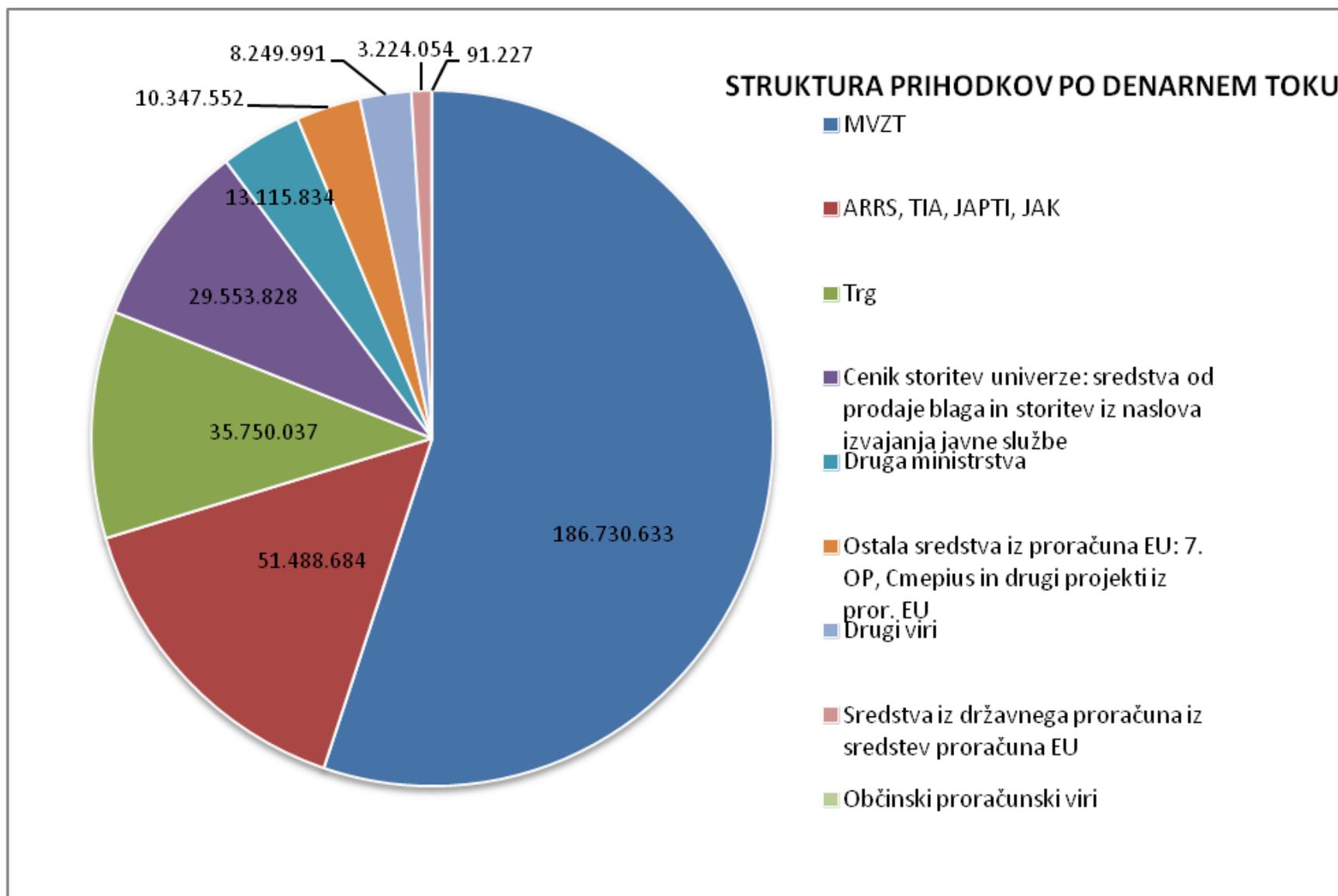
### 1.3 Summary of revenues and expenditures of specific users

Table 7: Summary of revenues and expenditures of specific users

NAME	2011	2010	Index 11/10	Struktura 2011 v %
REVENUES				
REVENUES FROM OPERATING ACTIVITIES	327.217.429	329.244.268	99	99
FINANCIAL REVENUES	1.457.635	1.023.902	142	0,4
OTHER REVENUES	1.894.473	1.049.114	181	0,6
REVALUATED OPERATING REVENUES	118.912	62.391	191	0
<b>TOTAL REVENUES</b>	<b>330.688.449</b>	<b>331.379.675</b>	<b>100</b>	<b>100</b>
EXPENDITURES				
COST OF GOODS AND SERVICES	93.653.405	93.223.159	100	29
COSTS OF LABOUR	210.575.010	207.361.630	102	65
DEPRECIATION	11.891.615	13.037.984	91	3,7
RESERVATIONS	0	2.083	0	0
OTHER COSTS	6.101.135	6.162.631	99	1,9
FINANCIAL EXPENDITURE	522.968	566.423	92	0,2
OTHER EXPENDITURE	374.387	85.243	439	0,1
REVALUATED OPERATING COSTS	179.581	177.457	101	0,1
<b>TOTAL EXPENDITURE</b>	<b>323.298.101</b>	<b>320.616.610</b>	<b>101</b>	<b>100</b>
<b>SURPLUS OF REVENUES</b>	<b>7.390.348</b>	<b>10.763.065</b>		
<b>SURPLUS OF EXPENDITURES</b>	<b>0</b>	<b>0</b>		
Corporate income tax	637.239	863.102	74	0,2
<b>SURPLUS OF REVENUES (with consideration of corporate income tax)</b>	<b>6.753.109</b>	<b>9.899.963</b>		

Tablea: Revenues and expenditures by activities

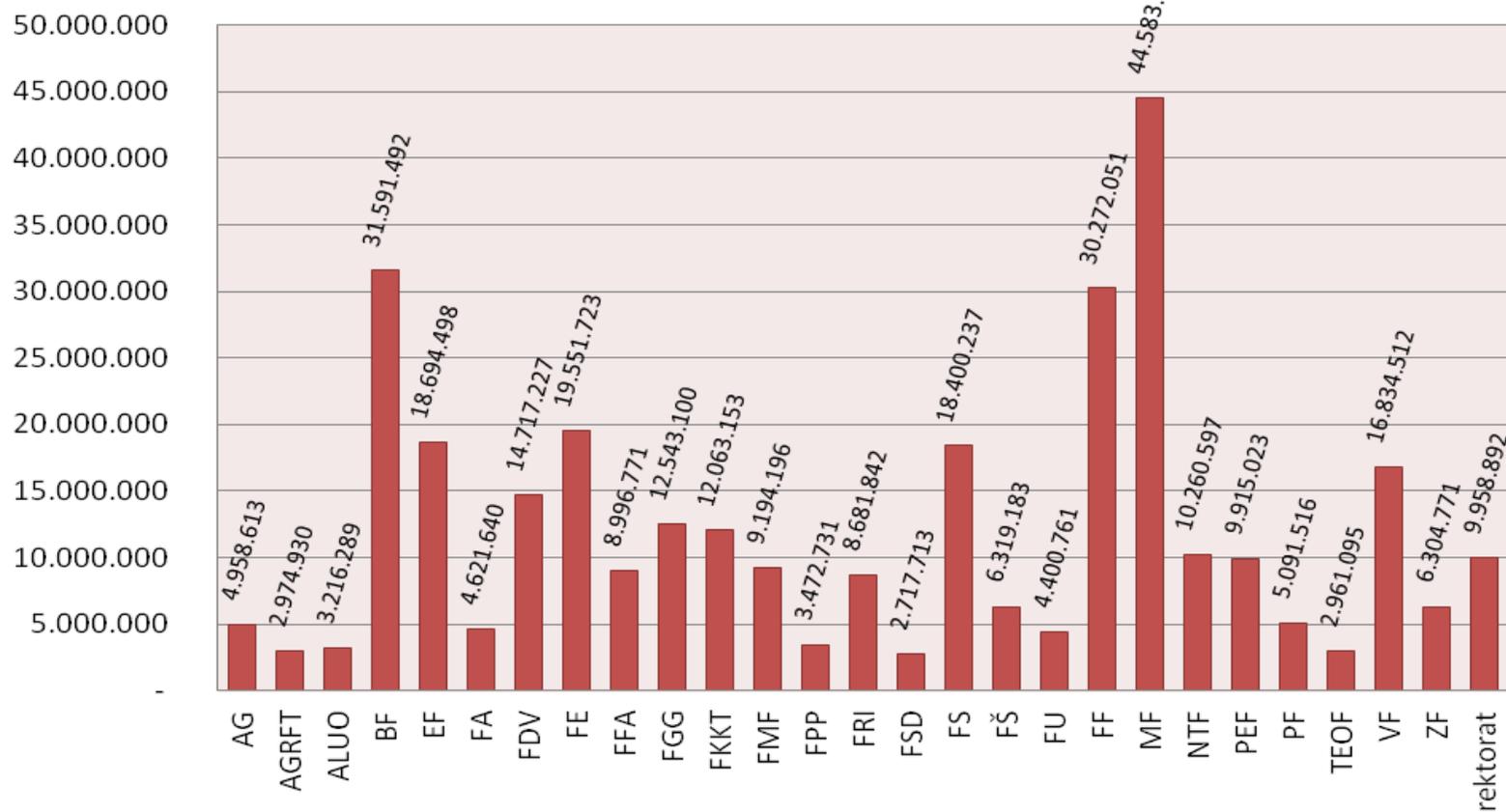
		PUBLIC SERVICE	SHARE %	Selling goods and service for market	Share %
<b>TOTAL REVENUE</b>	<b>330.688.449</b>	295.002.134	89,2	35.686.315	10,8
<b>TOTAL EXPENDITURE</b>	<b>323.298.101</b>	291.177.631	90,1	32.120.470	9,9



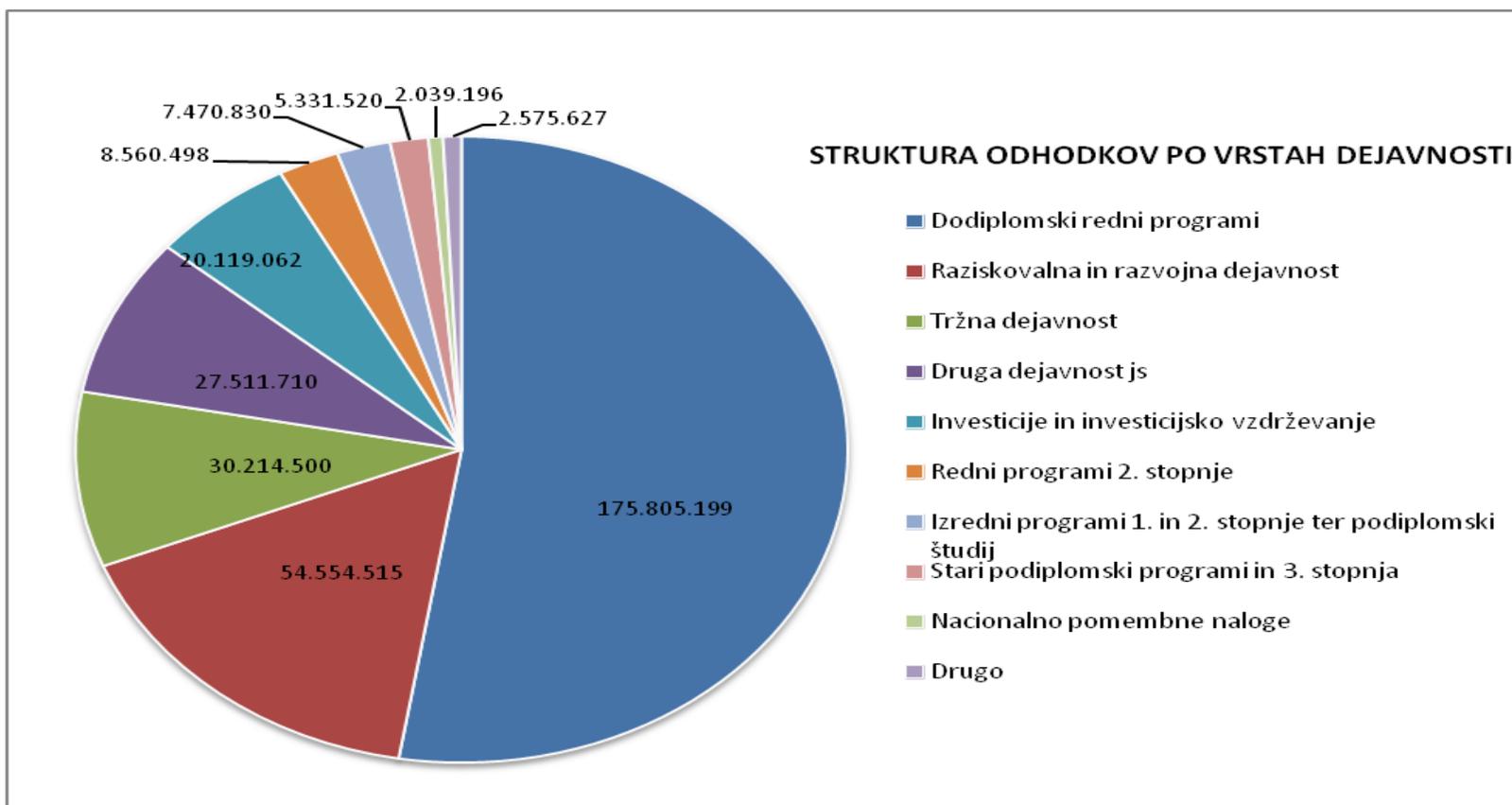
Structure of revenues – cash flow

From bottom down:  
Ministry of Higher Education, Science and Technology,  
(Slovenian Research agency) SRA, TIA, JAPTI, JAK; Market  
Revenue from selling goods and services in public service;  
Other ministries;  
Other state budget sources (7. FP, 6. FP – EU and other projects;  
Other sources;  
State budget and EU budget;  
Municipal financial sources

## CELOTNI ODHODKI



## TOTAL EXPENDITURES



Structure of expenditure by types of activities

From bottom down:  
 Undergraduate full-time programmes  
 Research and development  
 Market activities  
 Other activities  
 Investments and maintenance  
 Full-time master programmes  
 Part-time study programmes (1, 2 and 3 cycle)  
 Nationally important assignments  
 Other

